

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 473</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Fetgatter</b>
<b>Date:</b>	<b>3/29/2019</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

Engrossed SB473 relates to the Local Development and Enterprise Zone Incentive Leverage Act, which provides state local enterprise and state local government matching payments to business and governmental entities for investments made within an incentive or increment district. The measure extends the sunset date for the establishment of incentive districts to December 31, 2028, provided investments or improvements within the district begin no later than December 31, 2029 and are completed by December 31, 2034.

The measure also deletes references to a repealed income tax credit that provided a credit for ad valorem taxes applicable to improvements and investments within an enterprise zone.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure modifies sunset dates and clarifies certain provisions related to amounts of investment. No measureable impact to state revenue is anticipated.

Prepared By: Mark Tygret

**Other Considerations**

None.